

SYRIA COUNTRY OFFICE

MARKET PRICE WATCH BULLETIN February 2022 ISSUE 87



Highlights

o In February, the national average price of WFP's standard reference food basket increased by two percent compared with January 2022, reaching SYP 231,004 (USD 92.4 at the official exchange rate of SYP 2,500/USD). This is the sixth consecutive month registering the highest ever recorded average price since monitoring started (2013).

- o FAO's Global Food Price Index averaged 140.7 points in February 2022, its highest ever recorded level, 3.1 points higher than the previous peak reached in February 2011.
- O The Minimum Expenditure Basket in Syria covering 28 commodities, 20 of which food items, increased by 5.9 percent m-o-m and by 25.1 percent since September 2021.
- o The Government of Syria updated its eligibility targeting criteria for Syrian households receiving subsidised commodities. The change has affected 15 percent of Syrian households (about 600,000 households) who will no longer be eligible to receive these subsidies.

o In February 2022, the Syrian pound's informal exchange rate weakened by 1 percent, reaching SYP 3,634/USD. The Syrian pound's informal exchange rate has depreciated by 11 percent since February 2021. The official exchange rate remains SYP 2,500/USD.

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Standard Food Basket

In February 2022, the national average price of a standard reference food basket¹ increased by two percent since January 2022, reaching SYP 231,004. The national average food basket price was 34 percent higher than that of August 2021 (six months ago) and 71 percent higher compared to February 2021 (Figure 1). February marked the highest ever recorded monthly average reference food basket price since monitoring started in 2013, representing the sixth consecutive month with record levels for the national average reference food basket price.

Month-on-month (m-o-m), 10 governorates recorded an increasing average reference food basket price in February 2022. Idleb remains the governorate with the highest average food basket price at SYP 257,890, down one percent m-o-m while Al-Hasakeh remains the governorate reporting the lowest average price at SYP 210,643 up two percent m-o-m

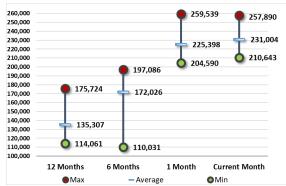
The highest m-o-m increase of six percent was reported in Rural Damascus, Damascus and Deir-ez-Zor, where the price of the basket reached SYP 233,501, SYP 231,541, and SYP 217,798, respectively. The lowest m-o-m increase (minus one percent) was reported in Idleb, Tartous, and Hama where the price of the basket reached SYP 257,890, SYP 251,138, and SYP 223,916, respectively. Lattakia's average reference food basket price remained unchanged m-o-m at SYP 225,786 (Figure 1).

Year-on-year (y-o-y), the price of the reference food basket has significantly increased across all 14 governorates. Dar'a recorded the highest increase (up 111 percent), while Idleb recorded the lowest increase (up 72 percent) - Chart 1.

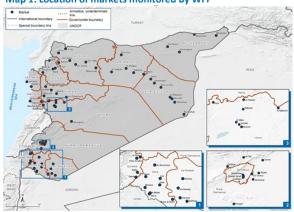
Figure 1: Food basket cost and changes, SYP

Governorate		February 2022	1 month change	onths anges	12 months changes		
Aleppo	SYP	230,840	5%	33%		60%	
Damascus	SYP	231,541	6%	31%		88%	
Dar'a	SYP	244,499	3%	37%		88%	
Deir-ez-Zor	SYP	217,798	6%	35%		91%	
Hama	SYP	223,916	-1%	27%		66%	
Al-Hasakeh	SYP	210,643	2%	61%		75 %	
Homs	SYP	219,769	3%	25%		62%	
Idleb	SYP	257,890	-1%	31%		47%	
Lattakia	SYP	225,786	0%	27%		52%	
Ar-Raqqa	SYP	232,695	2%	29%		76%	
Rural Damascus	SYP	233,501	6%	31%		88%	
As-Sweida	SYP	218,809	2%	28%		62%	
Tartous	SYP	251,138	-1%	47%		<mark>80</mark> %	
Quneitra	SYP	235,232	3%	29%		71%	
Average	SYP	231,004	2%	33%		71%	

Chart 1: National min., max. and average food basket cost, SYP



Map 1: Location of markets monitored by WFP



^{1.} The standard food basket is a group of essential food commodities. In Syria, the food basket is set at a group of dry goods providing 2,060 kcal a day for a family of five during a month. The basket includes 37 kg bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 litres of vegetable oil.

Government of Syria changes eligibility criteria for subsidies

Overview and composition

On the first of February 2022, the Government of Syria modified the eligibility criteria for Syrian citizens to receive government subsidised items on the smart card system. The Government of Syria mentioned that the change has affected 15 percent of Syrian households (about 600,000 households) registered on the smart card system while other sources estimate that around 21 percent of the people previously on the smart card system could be excluded from receiving subsidised items based on the new eligibility criteria².

The Assistant Minister of Communications and Technology, Eng. Fadia Suleiman, outlined that the reason for reorganizing and re-arranging the government support is to direct the subsidized items to the most deserving segments in society. Mrs Suleiman further confirmed that the subsidy exclusion criteria was based on a household's wealth, property and income level. Key exclusion criteria are as follows: owners of a private car with an engine of more than 1,500 cc and car model of 2008 and later will be excluded from receiving the subsidized oil derivatives. The exclusion criteria is also extended to households who own more than one car; large and medium taxpayers, importers and exporters, founders of private banks and exchange companies, owners of first and excellent commercial records, owners of universities and private schools, gas stations, private bakeries, and owners of quarries, driving schools, shipping agents, technical inspection centres and others who have economic activities that generate a stable income that reflects their ability to support their families without government support will also be excluded. The exclusion criteria is also extended to people who have left Syria. The databases were also updated to remove the deceased ³.

The series of changes come at a time when Syria is going through one of the worst economic crises in its recorded history. It is now 11 years since the conflict in Syria started, displacing an estimated 6.9 million people within Syria. A joint UN-NGO report finds that there are now an estimated 12 million food insecure people in Syria (55.3 percent of the population) and 14.6 million people (67.3 percent of the population) are in need of humanitarian assistance⁴.

Worldwide food price and inflation trend

The United Nations Food and Agriculture Organization's Food Price Index, an index tracking monthly changes in the international prices of commonly-traded food commodities, has outlined an increasing index since mid-2020 (Charts 2). FAO's Food Price Index average 140.7 points in February 2022, its highest ever recorded level, 3.1 points higher than the previous peak reached in February 2011⁵.

The FAO Food Price Index rose by 3.9 percent in February 2022 m-o-m and 20.7 percent y-o-y, pushed up by more expensive vegetable oils, dairy and high wheat prices among other commodities (Chart 3). The Vegetable Oils Price Index increased by 8.5 percent from the previous month to reach a new record high, mostly driven by increased quotations for palm, soy and sunflower oils. The sharp increase was driven by sustained global import demand, which coincided with a few supply-side factors, including reduced export availabilities of palm oil from Indonesia, the world's leading exporter, lower soybean production prospects in South America, and concerns about lower sunflower oil exports due to disruptions in the Black Sea region.

Unfavorable weather for crops and the ramifications on food supplies and energy prices threaten to keep prices rising higher in the months ahead. As Chart 4 demonstrates food contributes heavily (33 percent of the EM median) to the consumer price index (CPI) of many emerging markets (EM). The share of food in developed markets (DM) is less pronounced (six percent of the DM median)⁶.

In February 2022 many countries saw their inflation rates rise higher than the high levels already recorded a month earlier⁷. The Euro-area's annual inflation rate stood at 5.8 percent in February up from 5.1 percent in January 2022. The United States of America's annual inflation rate stood at 7.9 percent in February up from 7.5 percent in January 2022. Turkey's annual inflation rate stood at 54.7 percent in February up from 48.7 percent in January 2022. Lebanon's annual inflation rate stood at a record high 240 percent in February up from 224 percent in January 2022.

Charts 2 & 3: FAO Food Price Index since 2019 & overview by item in 2022



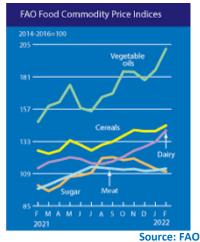
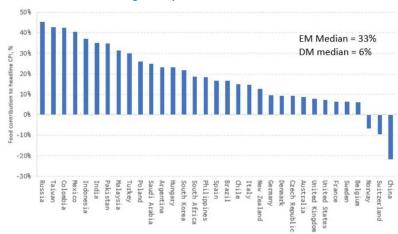


Chart 4: Food contributing 30-40 percent to headline CPI in some EMs



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³ "Initially 47% Of Private Cars And More Than 500,000 Cards Will Be Excluded From The Support" https://www.athrpress.com/47-%D9%85%D9%86-%D8%A7%D9%84%D8%B3%D9%8A%D8%A7%D8%B1%D8%A7%D8%AA-%D8%A7%D9%84%D8%AF%D8%A7%D8%B5%D8%A9-%D9%88%D8%A3%D9%83%D8%AB%D8%B1-%D9%85%D9%86-500-%D8%A3%D9%84%D9%81-%D8%A8%D8%B7%D8%A7%D9%82%D8%A9/%D8%A3%D8%AB%D8%B1-%D9%85%D8%AD%D9%84%D9%8A/

[&]quot;2022 Humanitarian Needs Overview: Syrian Arab Republic (February 2022)" https://reliefweb.int/report/syrian-arab-republic/2022-humanitarian-needs-overview-syrian-arab-republic-february-2022 FAO "FAO Food Price Index rises to record high in February" https://www.fao.org/newsroom/detail/fao-food-price-index-rises-to-record-high-in-february/en#: "text=The%20FAO%20Food%20Price%20Index,of%20commonly%2Dtraded%20food%20commodities."

Aljazeera "Soaring food prices threaten emerging-market currencies" https://www.aljazeera.com/economy/2022/3/7/soaring-food-prices-threaten-emerging-market-currencies

Trading Economics "Inflation Rate" https://tradingeconomics.com/country-list/inflation-rate?continent=asia

Table 1: Prices of key COVID-19 items, week-on-week in February 2022, SYP

National average	Week 1 (SYP)	Week 2 (SYP)	Week 3 (SYP)	Week 4 (SYP)	% Change (Feb W4 & W1)
Surgeon mask	394	395	397	398	1%
Gloves (pair)	791	792	795	802	1%
Alcohol spray (200 ml)	2,748	2,725	2,748	2,751	0%
Bleach bottle (L)	1,679	1,711	1,716	1,712	2%
Hand gel (50 ml)	1,227	1,252	1,285	1,278	4%
Soap bar	680	687	701	701	3%

COVID-19 NFIs

Between January and February 2022, the price of all monitored COVID-19 items increased except for surgeon masks and alcohol spray. M-o-m, the price of soap bars increased by four percent (reaching SYP 692/bar), for gloves the price increased by three percent (reaching SYP 795/pair), and for bleach the price increased by one percent (reaching SYP 1,705/litre). While for hand gel the price remained unchanged at SYP 1,260. Instead, the price of surgeon masks and alcohol spray decreased by one percent m-o-m, reaching SYP 396/mask and SYP 2,743/200 ml.

Compared to February 2021, the price of all COVID-19 items increased. The price of plastic gloves, soap bars and alcohol spray increased by 118, 59 and 50 percent, respectively. Moreover, the price of bleach, hand gel and surgeon masks increased by 35, 23 and nine percent, respectively.

Additionally, in February 2022 the price of all items significantly increased compared to February 2020 (prior to the COVID-19 outbreak in Syria). For example the price of plastic gloves, alcohol spray and hand gel increased by 1,086, 556 and 423 percent, respectively. Also, the price of surgeon masks, soap bars and bleach increased by 401, 365 and 310 percent, respectively—Table 2.

Minimum Expenditure Basket

MEB Trend

In February 2022, the national average MEB (Damascus Cash Working Group) for a household of five members was recorded at SYP 647,483 (US \$259), up 5.9 percent m-o-m and up 25.1 percent since September 2021. The rate of increase fluctuates considerably between months with a high of 8 percent recorded in October 2021 and a low of 1.4 percent recorded in December 2021.

On average, since monitoring of this MEB started (September 2021), the value of the MEB has increased by around SYP 25,966 per month representing around a 4.4 percent increase on a monthly basis (Chart 5).

The breakdown by category of MEB price changes since January 2022 are as follows: fruits and vegetables (up 20 percent), followed by potatoes (up seven percent) sugar (up five percent), cereals, vegetable oil and fuel (up four percent), hygiene items, and pulses (up three percent), animal protein and dairy products (up one percent) and communication costs (no change).

Table 2: Monthly price changes of key COVID-19 items, SYP

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National average	Feb-20 (SYP)	Feb-22 (SYP)	% Change								
Surgeon mask	79	396	401%								
Gloves (pair)	67	795	1,086%								
Alcohol spray (200 ml)	418	2,743	556%								
Bleach bottle (L)	416	1,705	310%								
Hand gel (50 ml)	241	1,260	423%								
Soap bar	149	692	365%								

Source: WFP

Chart 5: MEB Trend in Syria, SYP

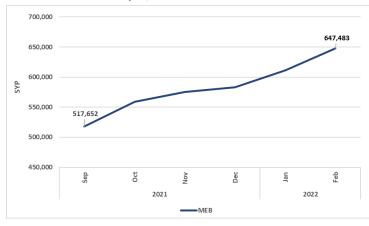
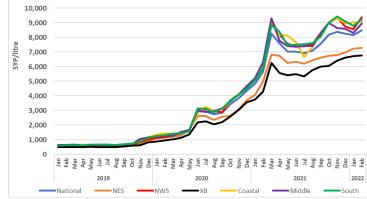


Chart 6: Retail Prices of Vegetable Oil, SYP



Price of vegetable oil

Source: WFP

M-o-m, the national average retail price of vegetable oil throughout Syria decreased by four percent, reaching SYP 8,480/litre in February 2022. Compared to August 2021 the price of vegetable oil increased by 19 percent and by 51 percent y-o-y. Tartous recorded the highest vegetable oil price at SYP 9,399/litre (up one percent m-o-m), while Al-Hasakeh recorded the lowest price at SYP 6,321/litre (unchanged m-o-m).

Broken down by region, the Northwest region reported the highest price at SYP 9,378/litre (up 10 percent m-o-m), followed by the Southern region at SYP 9,236/litre (up five percent m-o-m). The Cross-border region reported the lowest price of vegetable oil at SYP 6,768/litre (up one percent m-o-m), followed by the Northeast region of Syria at SYP 7,280 (up one percent m-o-m) - Chart 6.

<u>Legend on regions of analysis:</u> 'Northwest'=Aleppo; 'Cross-border'=Idleb & Aleppo [A'zaz, Atarib & Afrin]; 'Coastal'=Lattakia & Tartous; 'Northeast'=Ar-Raqqa, Al-Hasakeh & Deir-ez-Zor; 'Middle'=Hama, Homs and Idleb [Senjar]; 'South'=Damascus, Rural Damascus, Dar'a, As-Sweida & Ouneitra.

Staple cereals retail prices

Rice

The national average retail price of Egyptian white rice increased by one percent compared to January 2022 and by 54 percent y-o-y, reaching SYP 2,977/kg in February 2022. Tartous recorded the highest monthly average price at SYP 4,311/kg (down two percent m-o-m), followed by Dar'a at SYP 3,443/kg (up three percent m-o-m). Hama recorded the lowest price at SYP 2,655/kg (up five percent m-o-m), followed by Rural Damascus at SYP 2,666 (up four percent m-o-m).

M-o-m, the Coastal region recorded the highest monthly average price at SYP 3,532/kg (down one percent m-o-m), followed by the Cross-border region at SYP 3,387/kg (up three percent m-o-m). The Middle region of Syria recorded the lowest average Egyptian white rice price by region at SYP 2,672/kg (up three percent m-o-m), followed by the Northeast Syria region at SYP 2,776/kg (up one percent m-o-m) - Chart 7.

Bulgur

M-o-m, the national average retail price of bulgur increased by five percent at SYP 3,112/kg in February 2022, whereas y-o-y, the price of bulgur increased by 90 percent. Rural Damascus recorded the highest bulgur retail price at SYP 3,523/kg (up four percent m-o-m), followed by Damascus at SYP 3,481/kg (up four percent m-o-m). While Idleb recorded the lowest price at SYP 2,403/kg (up five percent m-o-m), followed by Tartous at SYP 2,756/kg (up one percent m-o-m).

The Northwest Syria region recorded the highest monthly average bulgur price by region at SYP 3,492/kg (up 12 percent m-o-m), followed by the Southern Syria region at SYP 3,091/kg (up five percent m-o-m). On the other hand, the Cross-border region recorded the lowest average bulgur price at SYP 2,147/kg (up three percent m-o-m), followed by the Coastal Syria region at SYP 3,004/kg (up one percent m-o-m) - Chart 8.

Bread*

The national average price of subsidized bread increased by three percent m-o-m at SYP 251/bundle in February 2022; whereas it has increased by 127 percent compared to 12 months ago.

Moreover, the price of commercial bread increased by four percent m-o-m and by 60 percent y-o-y, reaching SYP 2,396/bundle. Lattakia recorded the highest commercial bread price of SYP 2,747/bundle (up two percent m-o-m) followed by Hama at SYP 2,615 (up two percent m-o-m). While Ar-Raqqa recorded the lowest national average price of commercial bread at SYP 1,595/bundle (unchanged m-o-m) followed by Dar'a at SYP 2,371 (unchanged m-o-m) - Chart 9.

Broken down by region, the Southern region recorded the highest price of SYP 2,486/bundle (up one percent m-o-m), while the Northeast Syria region recorded the lowest price at SYP 1,932/bundle (unchanged m-o-m).

Chart 7: Retail Prices of Rice, SYP

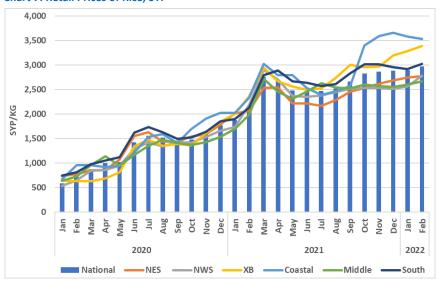


Chart 8: Retail Prices of Bulgur, SYP

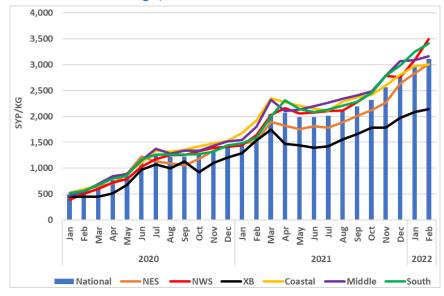
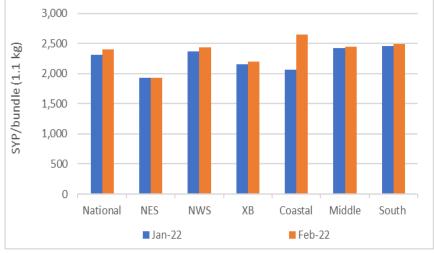


Chart 9: Retail Prices of commercial bread, SYP



Source: WFP Field Offices

^{*}Starting from March 2021, WFP-monitored commercial bread has been switched from resold public bread bundles to commercial bread sold at shops. Prices for the past year have been adjusted to include commercial bread resold from shops. Moreover, all prices have been adjusted to reflect bread bundle size of 1.1 kg instead of 1.3 kg since November 2020.

Exchange rate**

In February 2022, the informal SYP/USD exchange rate depreciated by one percent m-o-m, reaching SYP 3,634/USD. Moreover, y-o-y the Syrian pound has depreciated by 11 percent.

The highest informal exchange rate was reported in Damascus at SYP 3,661/USD (depreciating by one percent m-o-m), followed by As-Sweida, Dar'a and Rural Damascus, all at SYP 3,654/USD (As-Sweida and Dar'a depreciated by two percent m-o-m while Rural Damascus depreciated by one percent m-o-m). The lowest informal exchange rate was reported in Idleb at SYP 3,612/USD (unchanged m-o-m) and Aleppo at SYP 3,612/USD (depreciating by one percent m-o-m), followed by Hama and Homs both at SYP 3,613/USD (both depreciating by one percent m-o-m) - Table 3.

Moreover, the formal exchange rate and the UN operational rate have both remained unchanged m-o-m at SYP 2,500/USD.

Diesel

The formal national average price of diesel remained unchanged compared to last month at SYP 475/litre in February 2022. This price though is 173 percent higher than 12 months earlier (SYP 174/litre).

Moreover, the informal national average price of transport diesel decreased by two percent m-o-m, while it increased by 131 percent y-o-y, reaching SYP 2,760/litre in February 2022. The informal price remains almost five times higher than the formal price (SYP 475/litre) - Chart 10.

Damascus recorded the highest informal price at SYP 3,419/litre (down four percent m-o-m). Al-Hasakeh recorded the lowest price at SYP 827/litre (up 49 percent m-o-m); the increase in the informal price of diesel in Al-Hasakeh is reportedly caused by a shortage in diesel availability since in previous years the Kurdish Syrian Alliance (KSA) distributed two cycles of subsidized heating diesel (400 litres per cycle per each family) for the winter months. This year however KSA distributed half this quantity, and as a result led to an increase of the price on the parallel market .

Broken down by region, the Coastal region recorded the highest price of informal transport diesel at SYP 3,278/litre (down three percent m-o-m), while Northeast Syria recorded the lowest price at SYP 1,558/litre (up eight percent m-o-m).

Moreover, the informal national average price of heating diesel decreased by one percent m-o-m, reaching SYP 2,667/litre. Broken down by region, the Coastal region recorded the highest price at SYP 3,250/litre (unchanged m-o-m), while Cross-border Syria recorded the lowest price at SYP 1,789/litre (down one percent m-o-m).

Butane gas prices

The national average price of formal butane gas cylinder (25,000 L) increased by one percent m-o-m and by 279 percent y-o-y, reaching SYP 10,555/refill in February 2022.

Moreover, the informal national average price of one butane gas cylinder (25,000 L) increased by three percent m-o-m, while it increased by 200 percent y-o-y, reaching SYP 71,757/refill in February. Damascus recorded the highest price at SYP 137,778/refill (up 23 percent m-o-m), while Al-Hasakeh recorded the lowest price at SYP 15,333/refill (up nine percent m-o-m).

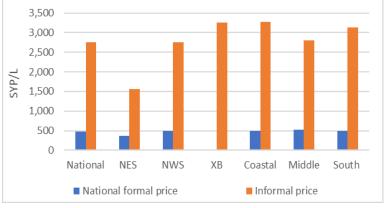
Broken down by region, the Southern region recorded the highest informal butane gas refill price at SYP 98,087/refill (up six percent m-o-m) followed by the Coastal region at SYP 70,556 (down 14 percent). Northeast Syria recorded the lowest price at SYP 33,795/refill (up 16 percent m-o-m) followed by the Cross-border region at SYP 44,210 (unchanged m-o-m) - Chart 11.

Table 3: Informal market exchange rate, 1 USD to SYP

Table 5. Informal market exchange rate, 1 03D to 31P												
Governorate	January 2022	% change (m-o-m)	% change (y-o-y)									
Aleppo	3,612	-1%	-10%									
Al-Hasakeh	3,643	-2%	-8%									
Ar-Raqqa	3,646	-2%	-9%									
As-Sweida	3,654	-2%	-10%									
Damascus	3,661	-1%	-9%									
Dar'a	3,654	-2%	-17%									
Deir-ez-Zor	3,618	-1%	-7%									
Hama	3,613	-1%	-7%									
Homs	3,613	-1%	-7%									
Idleb	3,612	0%	-12%									
Lattakia	3,626	-2%	-9%									
Quneitra	3,651	-2%	-17%									
Rural Damascus	3,654	-1%	-16%									
Tartous	3,626	-2%	-9%									
National average	3,634	-1%	-11%									
Official rate	2,500	0%	-50%									
UN operational rate	2,500	0%	-50%									

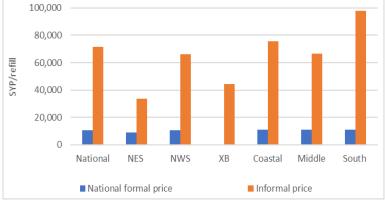
Source: WFP field offices

Chart 10: Formal and informal transport diesel prices, SYP***



Source: WFP

Chart 11: Formal and informal butane gas cylinder prices, SYP***



Source: WFP

^{**}When measuring exchange rates, there are two quotations. The first is the direct quotation where the US dollar is the base of measuring the change in exchange rate against the local currency. The second one is the indirect quotation where the local currency is the base of measuring the change in the exchange rate against the US dollar. The change in the exchange rate used below reflects the indirect quotation (measuring how much has the Syrian pound improved (appreciated) or worsened (depreciated) against the US dollar).

^{***}No formal prices have been reported in the cross-border region because there is no subsidized diesel or butane gas in the region.

Terms of Trade (ToT)⁸

ToT between wage labour and wheat flour

The national average non-skilled labour wage, representing construction, off-loading and agricultural labour, was recorded at SYP 9,790/day (up two percent m-o-m) in February 2022. Moreover, the non-skilled national average wage rate was 87 percent above its y-o-y level and 35 percent above levels recorded in August 2021 - Chart 12.

Rural Damascus recorded the highest daily non-skilled wage rate at SYP 17,617/day (up four percent m-o-m), followed by Damascus at SYP 16,583 (unchanged m-o-m). Deir-ez-Zor recorded the lowest daily non-skilled wage rate at SYP 4,393/day (up three percent m-o-m). Broken down by region, the Coastal region recorded the highest non-skilled wage rate of SYP 15,236/day (up six percent m-o-m), while Northeast Syria recorded the lowest non-skilled wage rate of SYP 6,172/day (up 1 percent m-o-m).

The national average ToT between wheat flour and wage labour, a proxy indicator for purchasing power, decreased by one percent between January and February 2022, reaching 3.95 kgs of wheat flour/daily wage compared to 3.99 kgs of wheat flour/daily wage in January 2022.

The national average ToT between wheat flour and wage labour increased by four percent compared to August 2021 (six months ago), while it increased by 15 percent compared to February 2021. In other words, the national average daily wage of a non-skilled labourer could buy 3.99 kgs of wheat flour in January 2022 compared to 3.8 kgs in August 2021, and 3.5 kgs in February 2021.

Broken down by region, the Coastal region recorded the highest ToT at 6.3 kgs (up four percent m-o-m), while Northwest Syria recorded the lowest ToT at 2.3 kgs (down three percent m-o-m) - Chart 13.

ToT between sheep and wheat flour

The national average price of a two-year old alive male sheep increased by three percent compared to January 2022 and by 17 percent since February 2021, reaching SYP 506,601/sheep in February 2022 (Chart 14). Tartous recorded the highest average price of a two-year old alive male sheep at SYP 690,833/head (up one percent m-o-m), while Deir-ez-Zor recorded the lowest price at SYP 372,937/head (down five percent m-o-m).

Broken down by region, the Coastal region recorded the highest average price across Syria at SYP 624,583/sheep (up six percent m-o-m), followed by Northwest Syria at SYP 581,458/sheep (up 12 percent m-o-m). While Northeast Syria recorded the lowest price at SYP 438,567/sheep (up one percent m-o-m), followed by the Cross-border region at SYP 484,497/sheep (up six percent m-o-m).

In February 2022, the ToT between an alive two-year old male sheep and wheat flour was 205 kg/sheep (unchanged m-o-m). However, the ToT worsened by 28 percent compared to February 2021.

Broken down by region, the Coastal region recorded the highest ToT at 260 kg/sheep (up four percent m-o-m), followed by the Middle region at 214 kg/sheep (up six percent m-o-m). While Northeast Syria recorded the lowest ToT at 187 kg/sheep (down one percent m-o-m), followed by Southern Syria at 196 kg/sheep (down six percent m-o-m) - Chart 15.

Chart 12: Daily wage for unskilled labour, SYP

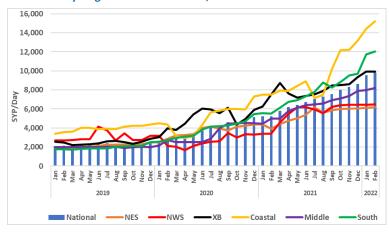


Chart 13: Terms of Trade (ToT) between wheat flour and wage rate

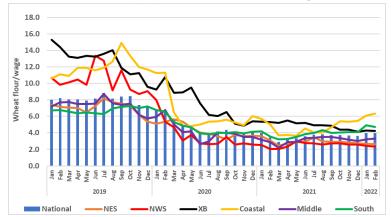


Chart 14: Price of livestock, SYP/one 2Y old sheep

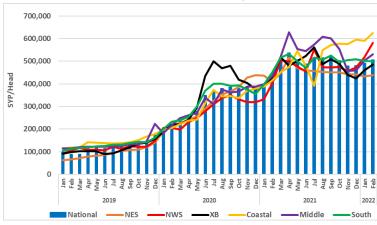
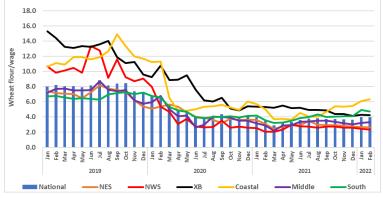


Chart 15: Terms of Trade (ToT) between wheat flour and the price of a 2 year old sheep



Source: WFI

⁸ The ToT are proxy indicators of the purchasing power of households that rely on livestock and/or casual labour as their main source of income for the purchase of cereals from local markets. ToT are important components of food security analysis. Changes in the terms of trade between wages/livestock and staple food commodities are indicative of the trends in purchasing power and the impact on the food security situation of households dependent on food purchases through income from daily wage labour and/or the sale of livestock.

					Table	5 Market	Drice of M	nin Commo	ditias in Syria	n Pounds: Februar	2022						
		Current	Price	Price	Price	Average	Average	Average	dities in 271	T Founds, Februa.	S 93	Price	Price	Price	Average	Average	Average
Commodity	Governorate	Current Price	change 1M (%)	change 6 M (%)	change 12 M (%)	Change 1M	Change 6 M	Change 12 M	Commodity	Governorate	Current Price	change 1M (%)	change 6 M (%)	change 12 M (%)	Change 1M	Change 6 M	Change 12 M
	Aleppo*	248	0.8	2 m (70)	105	71	71	12 M		Aleppo	7,362	3 3	51	54	71	- 0 IWI	12 M
	Damascus	200		-	100	\leftrightarrow	\leftrightarrow	1		Damascus	8,514	5	54	84	7	Τ.	1
	Dar'a Deir-ez-Zor	254 355	-3 24	5 26	102 188	7	7	1		Dar'a Deir-ez-Zor	8,211 4,338	8	63 35	97 51	7	↑ ↑	1
(g)	Hama	250	-	-	150	\leftrightarrow	\leftrightarrow	4	-	Hama	6,750	2	35	47	7	4	÷
Bread Public (1.1 kg)	Al-Hasakeh	213	6	6	113	7	7	1	(8)	Al-Hasakeh	4,500	0.2	20	26	7	7	1
plic	Homs Idleb*	250		1	150	\leftrightarrow	<i>7</i> 1 ↔	↑	Dates (kg)	Homs Idleb	5,149 5,255	4	28	12 30	71	↑	7
P Pr	Lattakia	NA 276	1.0	10	171	7	7	1	Dad	Lattakia	7,769	4	58	48	7	4	1
Bree	Quneitra	250	-	-	79	\leftrightarrow	\leftrightarrow	1		Quneitra	7,563	2	68	67	7	1	1
	Ar-Raqqa Rural Damascus	211	-0.3	-0.3 -7	102	↓	1	1		Ar-Raqqa Rural Damascus	2,500 7,644	-32 2	-38 51	-32 63	7	4	4
	As-Sweida	250	-	25	150	\leftrightarrow	1	+		As-Sweida	6,375	-0.5	18	27	4	7	*
	Tartous	250	-		133	\leftrightarrow	\leftrightarrow	1		Tartous	4,642	0.2	-14	-4	7	4	4
	Aleppo Damascus	2,516 2,522	-2	34 19	50 43	7	7	1		Aleppo Damascus	2,911 3,419	-4	11	81 150	7	7	<u>↑</u>
	Dar'a	2,374	-0.1	22	60	4	7	4		Dar'a	3,017	1	8	153	7	7	4
	Deir-ez-Zor	NA	-		-	\leftrightarrow	\leftrightarrow	\leftrightarrow	17.5	Deir-ez-Zor	1,886	4	42	128	7	1	1
Bread Shop (1.1 kg)	Hama Al-Hasakeh	2,615 2,100	2	31 138	58 76	<i>7</i> 1 ↔	↑	↑	Diesel (parallel market, L)	Hama Al-Hasakeh	2,850 827	49	6 22	143 309	7	7	1
p (1.	Homs	2,329	0.3	25	41	7	4	1	<u>a</u>	Homs	2,768	-3	22	135	4	7	*
Sho	Idleb	2,000	1	18	33	71	7	1	arall	Idleb	3,239	12	22	45	7	7	*
read	Lattakia	2,747	2	18	139	7	7	1	e (b	Lattakia	3,307	-6	70	188	4	7	1
ω.	Quneitra Ar-Ragga	2,454 1,595	4	17	-9	\leftrightarrow	<i>→</i>	<i>7</i>	Dies	Quneitra Ar-Ragga	2,788 1,754	-1 -1	9 52	142 167	<i>7</i>	4	1
	Rural Damascus	2,500	2	17	42	7	7	1		Rural Damascus	3,399	-3	27	145	4	- 个	
	As-Sweida	2,675	2	30	62	7	1	1	-	As-Sweida	3,000	5	18	131	7	7	1
<u> </u>	Tartous Aleppo	2,550 2,857	80 9	87 50	132 75	7	T	T	1000	Tartous Aleppo	3,250 3,612	-1	14 -8	180 -10	→	7	T
	Damascus	3,481	4	64	118	7	1	1	1, \$1	Damascus	3,661	-1	-7	-9	4	4	+
	Dar'a	3,376	5	47	111	7	1	1	Jarke	Dar'a	3,654	-2	-8	-17	4	4	+
	Deir-ez-Zor Hama	3,004 3,220	7	49 49	101 78	71	T	—	S Dollar exchange rate (parallel	Deir-ez-Zor Hama	3,618 3,613	-1	-8 -6	-7 -7	*	-	4
(8)	Al-Hasakeh	2,992	3	72	95	7	1	Ť		Al-Hasakeh	3,643	-2	-8	-8	4	Ų.	4
Bulgur (kg)	Homs	3,108	-1	26	72	4	1	1		Homs	3,613	-1	-6	-7	4	+	+
Bulg	Idleb Lattakia	2,403 3,253	5	43 50	63 88	7	T.			Idleb Lattakia	3,612 3,626	-0.4	-9 -8	-12 -9	*	4	1
	Quneitra	3,309	9	56	120	7	Ť	Ť		Quneitra	3,651	-2	-7	-17	4	4	4
	Ar-Raqqa	3,033	5	59	100	7	1	1		Ar-Raqqa	3,646	-2	-8	-9	4	4	Ψ.
	Rural Damascus As-Sweida	3,523 3,321	2	68 38	124 95	71	T	T		Rural Damascus As-Sweida	3,654 3,654	-1 -2	-7 -7	-16 -10	*	4	+
	Tartous	2,756	1	15	30	7	7	个		Tartous	3,626	-2	-8	-9	4	Ú.	4
G	Aleppo	56,679	3	15	104	7	7	1		Aleppo	10,468	2	35	70	7	1	1
25 kg)	Damascus Dar'a	137,778 86,333	-5	319	589 235	+	7	*		Damascus Dar'a	11,150 10,943	2	36 34	78 78	7	7	Ť
	Deir-ez-Zor	45,222	3	65	90	7	1	1		Deir-ez-Zor	10,649	-3	31	71	4	1	1
Butane Cylinder (parallel market,	Hama	59,583	3	12	99	7	7	1	-	Hama	10,517	1	39	66	7	1	1
e e	Al-Hasakeh Homs	15,333 71,310	9	57 10	64 138	71	7	T	Eggs (carton)	Al-Hasakeh Homs	10,313 10,767	-0.4	70 36	68 70	<i>7</i> 1 ↓	T T	T T
(par	Idleb	44,219	1	9	31	7	7	1	gs (c	Idleb	9,539	2	18	56	7	7	1
nder	Lattakia Quneitra	86,389	2	170 54	237 449	7	1	↑	9	Lattakia Quneitra	10,842 11,198	4	43 39	65 85	71	*	↑
8	Ar-Ragga	83,750 48,182	37	59	237	4	4	*		Ar-Raqqa	10,052	-1	28	64	+	4	1
Itane	Rural Damascus	114,107	13	177	472	7	1	1		Rural Damascus	11,068	0.5	42	76	7	1	4
9	As-Sweida Tartous	78,125 75,000	-10	-3	231 150	7	1	1		As-Sweida Tartous	11,448 10,903	7	35 38	76 75	7		1
	Aleppo	10,804	3	29	81	7	1	1		Aleppo	3,179	30	343	119	T	+	+
	Damascus	10,689	1	51	87	7	1	1		Damascus	3,422	38	244	162	Ť	1	1
	Dar'a Deir-ez-Zor	10,397 9,420	-7 -5	47 39	110	4	1	<u> </u>		Dar'a Deir-ez-Zor	2,906 2,245	63 36	328 266	110 64	<u>+</u>	1	*
	Hama	10,875	-4	40	111	¥	+	+		Hama	2,923	37	310	83	4	1	4
(g)	Al-Hasakeh	9,906	7	107	88	7	1	1	(kg)	Al-Hasakeh	1,813	-8	75	24	4	1	7
Cheese (kg)	Homs Idleb	9,310 8,908	-0.1 9	40 18	81 24	7	71	7	Eggplant (kg)	Homs Idleb	2,773 3,742	61 20	216 396	73 73	7	T	
Š	Lattakia	11,453	-1	28	64	4	1	1	E889	Lattakia	1,807	14	185	34	7	4	4
	Quneitra	11,000	10	71	128	71	1	1		Quneitra	2,679	32	283	130	1	1	1
	Ar-Raqqa Rural Damascus	10,421	20 -1	54 51	130 82	7	1	T		Ar-Raqqa Rural Damascus	2,727 3,161	17 57	238 297	86 148	7	T	T
	As-Sweida	9,656	3	29	87	7	+	†		As-Sweida	2,744	50	501	84	4	+	+
	Tartous	9,236	0.5	-3	69	7	4	1		Tartous	1,125	3	13	-17	7	7	4
	Aleppo Damascus	3,344 4,697	12	44 45	63 188	71	1	T		Aleppo Damascus	3,581 4,733	-3	62 75	92 118	7	T -	T
	Dar'a	3,946	6	29	111	71	1	1	-	Dar'a	3,866	2	58	86	7	4	†
	Deir-ez-Zor	3,475	21	42	170	7	1	1	0 8 11	Deir-ez-Zor	3,080	5	26	84	7	Φ.	1
(8)	Hama Al-Hasakeh	4,570 3,331	5	32 55	105 145	71	T	T	- 16	Hama Al-Hasakeh	4,475 2,660	-0.5	-27	72 39	7	1	*
() sas ()	Homs	4,071	-2	27	82	4	1	†	ned)	Homs	4,402	-2	65	69	1	1	*
Chickpeas (kg)	Idleb	3,171	5	35	74	7	1	↑	rea ,	Idleb	3,194	4	52	52	7	1	4
	Lattakia Quneitra	4,211 4,200	10	18 34	82 150	71	7	T -A	tuna	Lattakia Quneitra	4,186 4,019	-7 0.3	55 60	71 92	7	T	T
	Ar-Raqqa	5,000	-	35	166	\leftrightarrow	1	†	Fish (tuna, canned) - 160 gm	Ar-Raqqa	3,202	1	40	84	7	1	1
	Rural Damascus	4,702	4	62	180	7	1	1		Rural Damascus	4,548	-9	78	104	4	1	1
	As-Sweida Tartous	4,048 4,342	9	38 25	116 86	7	T	T		As-Sweida Tartous	4,621 NA	-7	83	109	→	↑	↑
1.0		Price increase	The second second second	A STATE OF THE PARTY OF THE PARTY.	A STATE OF THE PARTY OF THE PAR	-					1	Increase ed	qual to or g	reater than	THE RESERVE OF THE PERSON NAMED IN		1.6
Key:				0.1 and 25						* Key for unskilled labor	7			and 25 per			
		No price chai Price decreas		ormal arice	fluctuation					wage and	\leftrightarrow	No change Decrease b		al fluctuation			
	* Bread (bakery) in						mant of Sur	in areas		exchange rate:				, actauti			

			0.1		2.1												
Commodity	Governorate	Current Price	Price change 1M (%)	Price change 6 M (%)	Price change 12 M (%)	Average Change 1M	Average Change 6 M	Average Change 12 M	Commodity	Governorate	Current Price	Price change 1M (%)	Price change 6 M (%)	Price change 12 M (%)	Average Change 1M	Average Change 6 M	Average Change 12 M
	Aleppo	968	1	24	54	7	7			Aleppo	540,357	7	13	36	71	7	1
	Damascus Dar'a	860 876	11	36 52	110 122	7	7	T **		Damascus Dar'a	549,917 532,604	-0.1	0.7	20	<i>7</i> ↓	7 7	7
	Deir-ez-Zor	700	75	47	150	\leftrightarrow	1	4	(pe	Deir-ez-Zor	372,937	-5	-10	3	4	4	7
(%)	Hama Al-Hasakeh	727 606	-1	-20	.9 30	+	7	<u> </u>	Sheep 2Y old Male (head)	Hama Al-Hasakeh	561,250 468,229	9	-2 29	29 12	7 7	1	7
TE ST	Homs	869	0.3	-4	9	7	¥	7	Mal	Homs	493,488	2	-21	13	7	4	7
lodised salt	Idleb	529	1	4	-1	7	7	4	r old	Idleb	508,322	10	-1	11	7	4	7
0	Lattakia Quneitra	713 558	12	41	12 43	7	7	7	ep 2	Lattakia Quneitra	558,333 450,000	-10	-8	33 6	<i>7</i>	7	7
	Ar-Raqqa	950	6	26	141	7	4	+	She	Ar-Raqqa	483,750	6	3	3	7	71	7
	Rural Damascus	629	1	28	48	7	1	1		Rural Damascus	499,226	7	-0.3	9	7	4	7
	As-Sweida Tartous	1,000 928	2	6	164 16	→	7	7		As-Sweida Tartous	450,000 690,833	-8	-6 22	-5 68	7	7	+
	Aleppo	4,687	3	66	88	7	7	1		Aleppo	3,130	7	36	66	7	1	1
	Damascus Dar'a	4,861 4,786	1	55	163	7	1			Damascus Dar'a	2,975 2,853	2	22 17	62 48	7	7 7	1
	Deir-ez-Zor	4,780	13	78 98	220 181	7	4	+		Deir-ez-Zor	3,127	5	28	63	7	1	1
(kg)	Hama	4,565	-12	54	115	4	1	1		Hama	2,930	6	22	53	7	7	1
計	Al-Hasakeh Homs	4,702	1	182 49	149 106	7	T	T	(kg)	Al-Hasakeh Homs	3,247 2,806	5	121 24	70 46	7	7	T
- H	Idleb	3,964	-5	50	57	4	4	+	Sugar (kg)	Idleb	3,238	6	44	60	Я	1	Τ.
Red split lentils (kg)	Lattakia	4,669	0.5	51	103	7	1	1	Ø	Lattakia	2,860	3	20	49	7	7	1
æ	Quneitra Ar-Ragga	4,521 5,323	0.5	61 34	139 161	7	T →	7		Quneitra Ar-Raqqa	2,807 4,050	-3	19 71	50 117	7	7	T.
	Rural Damascus	5,076	5	58	169	7	1	1		Rural Damascus	2,958	5	32	60	7	1	1
	As-Sweida Tartous	4,198 4,208	1	57 53	100	<i>7</i> ↓	7	1		As-Sweida	3,000 3,014	14	24 36	49	7 7	7	1
	Aleppo	23,592	-1 6	7	88 41	7	7	*		Tartous Aleppo	2,237	0.5	173	62 109	†	1	+
	Damascus	24,958	9	14	47	7	71	1		Damascus	2,149	34	118	129	Φ.	1	1
	Dar'a Deir-ez-Zor	19,875 16,750	-2	2	31 22	7	7	7		Dar'a Deir-ez-Zor	2,057 1,801	26 33	176 89	114 78		1	1
_	Hama	23,333	-2	-1 17	33	7	7	1	000	Hama	1,801	27	95	78	*	+	+
Meat (beef, kg)	Al-Hasakeh	18,083	-0.6	-2	24	4	4	7	(kg)	Al-Hasakeh	2,148	-1	77	90	ψ	1	1
(pee	Homs Idleb	24,595 16,403	9	19 -17	41 -3	7	7	†	Formato (kg)	Homs Idleb	2,112 2,717	53 24	111 83	93.5 108	7	*	T
Aeat	Lattakia	23,833	4	8	39	7	7	Ť	Tom	Lattakia	1,340	10	36	9	7	+	7
2	Quneitra	20,000	0	-4	40	\leftrightarrow	+	+	1000	Quneitra	2,028	33	161	129	1	1	+
	Ar-Raqqa Rural Damascus	14,792 23,271	-4 3	-4 7	26 38	7	7	T		Ar-Raqqa Rural Damascus	2,003	17 23	106 117	64 119	7	T	1
	As-Sweida	21,563	8	8	46	7	7	+		As-Sweida	2,377	67	189	88	1	1	1
	Tartous	29,278	1	23	74	71	7	1		Tartous	1,425	7	13	2	7	7	Л
	Aleppo Damascus	6,583 7,903	-1	27	36 40	+	7	T *	ed Labor wage*	Aleppo Damascus	8,140 16,583	-1	26 55	68 130	4	↑ ↑	↑ ↑
	Dar'a	7,810	-4	17	28	+	7	+		Dar'a	8,563	1	26	83	7	1	1
	Deir-ez-Zor	6,879	-3	11	21	4	7	7		Deir-ez-Zor	4,393	3	-3	59	71	4	1
(kg)	Hama Al-Hasakeh	6,925 5,125	-8 2	19	9 28	7	7	71 14		Hama Al-Hasakeh	7,733 7,958	5	15 25	55 62	<i>≯</i>	7	↑ ↑
beans (kg)	Homs	8,196	-1	31	28	4	1	4		Homs	8,595	1	29	72	7	1	1
hite b	Idleb	6,135	14	21	34	7	7	1		Idleb	9,317	1	26	16	7	1	7
¥	Lattakia Quneitra	7,008	1	9 29	13 101	7	7	7	Unskill	Lattakia Quneitra	15,528 9,000	10	69 16	114 95	7	7	↑
	Ar-Raqqa	7,225	5	61	41	7	1	†	5	Ar-Raqqa	7,233	0	8	51	\leftrightarrow	7	1
	Rural Damascus As-Sweida	7,885 8,500	-5 0	23	39	4	7	7		Rural Damascus As-Sweida	17,617	4	76	147	7	1	↑
	Tartous	8,044	0.2	31 30	23 34	→ 7	4	1		Tartous	8,812 14,944	-0.5 11	25 159	124 93	71	7	↑
	Aleppo	8,211	7	23	58	7	7	1		Aleppo	2,652	5	37	77	7	1	1
	Damascus Dar'a	9,219	10	23 21	57 56	7	7	<u>+</u>		Damascus Dar'a	2,511 2,523	5	20	63 61	7 7	7	
	Deir-ez-Zor	7,837	1	9	52	7	7	†		Deir-ez-Zor	2,594	5	37	96	7	1	1
3	Hama	9,097	12	22	44	7	71	+	29	Hama	2,480	0.1	35	43	7	1	1
Vegetable oil (L)	Al-Hasakeh Homs	6,321 8,880	6	52 20	37 41	7	7	4	Wheat Flour (kg)	Al-Hasakeh Homs	2,223	-3 -1	-13 31	72 44	+	+	T
rtabl	Idleb	7,156	-1	15	65	4	7	1	at Fit	Idleb	2,273	-1	45	51	ĭ	1	1
Vege	Lattakia	8,742	1	23	34	7	7	*	Whe	Lattakia	2,447	5	38	53	7		1
100	Quneitra Ar-Ragga	9,213 7,267	0.4	22 15	58 46	7	7	*	0.523	Quneitra Ar-Raqqa	2,446	18	31	83 107	<i>≯</i>	→	*
	Rural Damascus	9,270	9	22	58	7	7	1		Rural Damascus	2,582	3	31	79	7	1	1
	As-Sweida Tartous	9,010 9,399	1	18 23	51 61	7 7	7	†		As-Sweida Tartous	2,663 2,357	15 -1	30 22	48 69	7 4	7	1 1
	Aleppo	419	52	38	156	+	*	÷		Aleppo	4,941	5	37	77	7	1	+
	Damascus	293	-4	8	47	4	7	1		Damascus	4,622	5	42	143	Я	1	Φ.
	Dar'a Deir-ez-Zor	445 303	13	67 38	157 65	7	7	T		Dar'a Deir-ez-Zor	4,731 3,567	5	21	167 95	7 7	7	T
2	Hama	283	15	11	41	71	7	•	8	Hama	5,042	6	47	88	7	1	1
Parsley (packet)	Al-Hasakeh	658	4	103	216	7	↑	1	Pasta (spaghetti)	Al-Hasakeh	3,015	2	192	61	7	1	1
y (p	Homs Idleb	231 476	20 59	41 12	15 67	7	7	7	(spai	Homs Idleb	6,038 2,727	0.04	47 22	124 38	7 7	7	*
Parsk	Lattakia	297	5	-2	82	7	4	1	asta	Lattakia	4,889	0.2	52	77	7	1	1
	Quneitra Ar Ragga	375	0	53	120	↔	1	1	4	Quneitra Ar-Ragga	4,313	-0.5	38	161	+	1	1 1
	Ar-Raqqa Rural Damascus	254 281	-20 -3	-39 25	61 43	+	1	*		Ar-Raqqa Rural Damascus	2,173 4,213	-21 6	28 28	41 120	7	*	1
	As-Sweida	250	0.4	-2	92	7	4	1		As-Sweida	4,319	3	25	93	Я	*	1
-1	Tartous Aleppo	286 3,175	6	8	-5 28	7	7	V		Tartous Aleppo	4,269 2,415	5	7 36	53 71	71	2	1
	Damascus	2,792	11	15	55	7	7	+		Damascus	2,415	1	36	135	7	1	+
	Dar'a	3,443	3	24	44	7	7	1		Dar'a	2,158	-0.3	36	108	+	1	1
	Deir-ez-Zor Hama	2,726 2,655	-0.4 5	11 5	50 34	7	7	*		Deir-ez-Zor Hama	1,461 2,222	7	52 36	73 80	7	1	1
-	Al-Hasakeh	2,825	0.4	52	37	7	1	+	2	Al-Hasakeh	2,222	1	40	72	7	1	+
Rice (kg)	Homs	2,686	1	6	35	7	7	1	Yogurt (kg)	Homs	1,920	-1	47	56	4	1	1
90	Idleb Lattakia	3,111 2,753	-1	28 8	56 14	<i>7</i> ↓	7	7	Yogu	Idleb Lattakia	2,380 1,983	0.5 -1	23 25	35 53	<i>7</i> ↓	7	
	Quneitra	3,284	2	10	33	7	7	+	0.00	Quneitra	2,150	2	29	193	Ä	Ť	1
	Ar-Raqqa	2,807	4	29	16	7	†	7		Ar-Raqqa	2,173	1	67	106	7	1	1
	Rural Damascus As-Sweida	2,666 2,767	4 0.8	11	47 33	7 7	7	T		Rural Damascus As-Sweida	2,330	-0.3	52 36	145 88	→	7	T.
	Tartous	4,311	-2	80	91	4	1	•		Tartous	1,981	-0.1	31	62	¥	1	*